

HIGHLIGHTS

The Goldman Sachs 2018 Annual Shareholders' Meeting was held in Jersey City, NJ on Wednesday, May 2, 2018.

Chairman and CEO Lloyd Blankfein moderated the meeting, addressing shareholders.

After the presentations, shareholders voted on the six proposals outlined in the firm's [proxy statement](#).

MANAGEMENT PROPOSALS

Proposal No. 1: Election of Directors

- *Description:* Eleven Directors stood for re-election to the Board.
- *Board Recommendation:* **FOR each Director.**

Director

Lloyd C. Blankfein
Adebayo O. Ogunlesi
M. Michele Burns
Mark A. Flaherty
William W. George
James A. Johnson
Ellen J. Kullman
Lakshmi N. Mittal
Peter Oppenheimer
David A. Viniar
Mark O. Winkelman

- *Result:* Each Director received the majority support of the votes cast and consequently was re-elected.

Proposal No. 2: Advisory Vote on Executive Compensation Matters (Say on Pay)

- *Description:* A nonbinding, advisory vote on the compensation of Goldman Sachs' named executive officers, as disclosed in the proxy statement.
- *Board Recommendation:* **FOR.**
- *Result:* This received the support of **more than 87%** of shares present or represented by proxy and consequently was approved.

Proposal No. 3: Approval of the Amended and Restated Stock Incentive Plan (2018)

- *Description:* Proposal to approve the Goldman Sachs Amended and Restated Stock Incentive Plan (2018).
- *Board Recommendation:* **FOR.**
- *Result:* This received the support of **more than 65%** of shares present or represented by proxy and consequently was approved.

Proposal No. 4: Appointment of PricewaterhouseCoopers LLP

- *Description:* Proposal to ratify the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for 2018.
- *Board Recommendation:* **FOR.**
- *Result:* This received the support of **more than 97%** of shares present or represented by proxy and consequently was approved.

SHAREHOLDER PROPOSALS

Proposal No. 5: Shareholder Proposal Requesting a Report on Lobbying

- *Description:* Requests that the firm prepare a report detailing various policies, procedures and expenditures related to lobbying.
- *Board Recommendation:* **AGAINST.**
- *Result:* This received the support of **less than 9%** of votes present in person or by proxy and consequently was not approved.

Proposal No. 6: Shareholder Proposal to Amend Proxy Access Bylaws

- *Description:* Requests that the firm amend its proxy access bylaws to allow an unlimited number of shareholders to form a nominating group to submit proxy access director nominees
- *Board Recommendation:* **AGAINST.**
- *Result:* This received the support of **less than 27%** of votes present in person or by proxy and consequently was not approved.