

**FINANCIAL SQUARE GOVERNMENT FUND
HOLDINGS AS OF 6/28/09**

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2009-1784TMPL Date of First Use: 6/15/09

Description	Maturity Date	Par Value	% of Portfolio
US TREASURY BILLS	07/02/2009	900,000,000	
US TREASURY BILLS	07/23/2009	500,000,000	
US TREASURY BILLS	07/23/2009	26,000,000	
US TREASURY BILLS	08/06/2009	925,000,000	
US TREASURY BILLS	08/13/2009	42,000,000	
US TREASURY BILLS	08/13/2009	24,000,000	
US TREASURY BILLS	08/13/2009	14,000,000	
US TREASURY BILLS	03/11/2010	313,100,000	
US TREASURY BILLS		2,744,100,000	4.12
BANK OF AMERICA, NATIONAL GOVERNMENT GUARANTEE NOTES	08/05/2009	350,000,000 350,000,000	0.53
BANK OF AMERICA, NATIONAL	12/11/2009	490,000,000	
BANK OF AMERICA, NATIONAL GOVERNMENT GUARANTEE VARIABLE RATE	07/29/2010	595,000,000 1,085,000,000	1.63
FEDERAL HOME LOAN BANK SY	01/15/2010	444,000,000	
FEDERAL HOME LOAN BANK SY	01/26/2010	100,000,000	
FEDERAL HOME LOAN BANK SY	04/05/2010	150,000,000	
FEDERAL HOME LOAN BANK SY	04/07/2010	435,000,000	
FEDERAL HOME LOAN BANK SY	04/07/2010	33,360,000	

FEDERAL HOME LOAN BANK SY	06/15/2010	169,425,000	
FEDERAL HOME LOAN BANK SY	06/21/2010	154,500,000	
FEDERAL HOME LOAN BANK SY	06/21/2010	115,000,000	
US GOVERNMENT AGENCY NOTES/BONDS		1,601,285,000	2.40
FEDERAL NATIONAL	07/06/2009	474,000,000	
FEDERAL NATIONAL	07/06/2009	474,000,000	
FEDERAL HOME LOAN BANK SY	07/08/2009	284,650,000	
FEDERAL NATIONAL	07/13/2009	1,500,000,000	
FEDERAL NATIONAL	07/13/2009	1,000,000,000	
FEDERAL NATIONAL	07/13/2009	839,849,000	
FEDERAL NATIONAL	07/13/2009	335,000,000	
FEDERAL HOME LOAN	07/13/2009	1,504,696,000	
FEDERAL HOME LOAN	07/13/2009	750,000,000	
FEDERAL NATIONAL	07/13/2009	500,000,000	
FEDERAL NATIONAL	07/13/2009	250,000,000	
FEDERAL NATIONAL	07/13/2009	405,000,000	
FEDERAL HOME LOAN BANK SY	07/13/2009	158,760,000	
FEDERAL HOME LOAN	07/14/2009	145,103,000	
FEDERAL HOME LOAN	07/21/2009	133,000,000	
FEDERAL NATIONAL	08/03/2009	248,000,000	
FEDERAL HOME LOAN	08/03/2009	199,500,000	
FEDERAL HOME LOAN BANK SY	08/04/2009	250,000,000	
FEDERAL HOME LOAN BANK SY	08/04/2009	100,000,000	
FEDERAL NATIONAL	08/05/2009	302,237,000	
FEDERAL HOME LOAN BANK SY	08/07/2009	409,775,000	
FEDERAL HOME LOAN	08/10/2009	382,158,000	
FEDERAL HOME LOAN	08/24/2009	147,000,000	
FEDERAL HOME LOAN BANK SY	08/27/2009	200,000,000	
FEDERAL NATIONAL	10/07/2009	202,500,000	
FEDERAL HOME LOAN BANK SY	10/13/2009	95,000,000	
FEDERAL NATIONAL	10/26/2009	1,700,000,000	
FEDERAL HOME LOAN	10/30/2009	1,350,000,000	
FEDERAL HOME LOAN	10/30/2009	1,000,000,000	
FEDERAL HOME LOAN BANK SY	01/08/2010	76,500,000	
FEDERAL HOME LOAN BANK SY	01/08/2010	244,900,000	
FEDERAL NATIONAL	01/11/2010	190,200,000	
FEDERAL NATIONAL	01/15/2010	500,000,000	
FEDERAL NATIONAL	01/15/2010	500,000,000	
FEDERAL NATIONAL	01/15/2010	687,400,000	
FEDERAL NATIONAL	01/15/2010	300,000,000	
FEDERAL HOME LOAN BANK SY	01/19/2010	659,800,000	
FEDERAL HOME LOAN	02/01/2010	180,000,000	
FEDERAL HOME LOAN	02/04/2010	12,000,000	
FEDERAL HOME LOAN	02/08/2010	918,500,000	
FEDERAL NATIONAL	02/08/2010	921,500,000	
FEDERAL HOME LOAN BANK SY	04/26/2010	475,178,000	
FEDERAL HOME LOAN	05/04/2010	331,000,000	
GOVERNMENT AGENCY DISCOUNT NOTES		21,337,206,000	32.03
FEDERAL HOME LOAN BANK	07/09/2009	849,925,000	
FEDERAL NATIONAL	07/17/2009	295,000,000	

FEDERAL HOME LOAN BANK	07/24/2009	750,000,000	
FED NATL MORTGAGE ASSOC	07/28/2009	500,000,000	
FEDERAL HOME LOAN BANK	08/07/2009	725,000,000	
FED NATL MORTGAGE ASSOC	09/03/2009	250,000,000	
FEDERAL HOME LOAN BANK	09/09/2009	725,000,000	
FED NATL MORTGAGE ASSOC	10/07/2009	390,000,000	
FEDERAL HOME LOAN	10/19/2009	142,000,000	
FEDERAL HOME LOAN MORTG	12/07/2009	500,000,000	
FEDERAL HOME LOAN BANK SY	12/17/2009	95,000,000	
FED NATL MORTGAGE ASSOC	12/29/2009	600,000,000	
FEDERAL HOME LOAN BANK SY	01/27/2010	75,000,000	
FEDERAL HOME LOAN BANK SY	02/10/2010	905,000,000	
FEDERAL NATIONAL	02/12/2010	60,000,000	
FEDERAL HOME LOAN BANK SY	02/19/2010	120,000,000	
FEDERAL HOME LOAN BANK SY	03/02/2010	103,000,000	
FEDERAL HOME LOAN BANK SY	03/02/2010	205,000,000	
FEDERAL HOME LOAN BANK SY	04/01/2010	300,000,000	
FEDERAL HOME LOAN BANK SY	04/13/2010	1,850,000,000	
FEDERAL HOME LOAN	07/12/2010	1,000,000,000	
FEDERAL NATIONAL	07/13/2010	300,000,000	
FEDERAL HOME LOAN	09/03/2010	657,300,000	
US GOVERNMENT AGENCY VARIABLE RATE NOTES		11,397,225,000	17.11

CITIGROUP FUNDING INC.	07/02/2009	500,000,000	
GENERAL ELECTRIC CAPITAL	07/22/2009	375,000,000	
CITIGROUP FUNDING INC.	07/22/2009	250,000,000	
GENERAL ELECTRIC CAPITAL	07/23/2009	375,000,000	
GENERAL ELECTRIC CAPITAL	07/27/2009	400,000,000	
BANK OF AMERICA, NATIONAL	07/27/2009	63,800,000	
CITIGROUP FUNDING INC.	07/29/2009	250,000,000	
CITIGROUP FUNDING INC.	08/13/2009	250,000,000	
CITIGROUP FUNDING INC.	08/14/2009	250,000,000	
CITIGROUP FUNDING INC.	08/27/2009	220,000,000	
CITIGROUP FUNDING INC.	08/28/2009	220,000,000	
GENERAL ELECTRIC CAPITAL	10/30/2009	500,000,000	
GOVERNMENT GUARANTEE COMMERCIAL PAPER		3,653,800,000	5.49

UBS SECURITIES LLC	06/29/2009	100,000,000	
(GS) GOLDMAN, SACHS & CO.	06/29/2009	50,000,000	
DEUTSCHE BANK SECURITIES	06/29/2009	150,000,000	
BANC OF AMERICA SECURITIE	06/29/2009	250,000,000	
(GS) GSFG JOINT ACCOUNT II	06/29/2009	14,285,000,000	
(GS) GSFG JOINT ACCOUNT I	06/29/2009	196,600,000	
BARCLAYS CAPITAL INC.	07/06/2009	1,262,000,000	
DEUTSCHE BANK SECURITIES	07/06/2009	631,000,000	
(GS) GOLDMAN, SACHS & CO.	07/06/2009	500,000,000	
BANC OF AMERICA SECURITIE	07/06/2009	275,000,000	
BANC OF AMERICA SECURITIE	07/07/2009	631,000,000	
(GS) GOLDMAN, SACHS & CO.	07/07/2009	1,262,000,000	
DEUTSCHE BANK SECURITIES	07/08/2009	1,000,000,000	
(GS) GOLDMAN, SACHS & CO.	07/08/2009	950,000,000	
UBS SECURITIES LLC	07/10/2009	378,000,000	

(GS) GOLDMAN, SACHS & CO.	07/13/2009	634,000,000	
UBS SECURITIES LLC	07/17/2009	475,000,000	
UBS SECURITIES LLC	07/17/2009	412,000,000	
BANC OF AMERICA SECURITIE	07/20/2009	1,000,000,000	
REPURCHASE AGREEMENTS		24,441,600,000	36.69
GRAND TOTAL:		66,610,216,000	100.00