



Goldman Sachs Financial Square Money Market Fund

Asset Management

Inst Shares - Data as of 04.30.08

AAAm, Aaa rated by Standard & Poor's Ratings Group and Moody's Investors Service, Inc., NAIC Class I Approved

Fund Facts

A high quality money market portfolio that comprises U.S. and foreign short-term debt obligations

Objective

Maximum current income consistent with preserving capital and maintaining daily liquidity.

Key Features

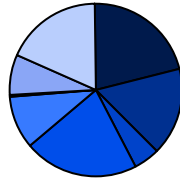
Access to a portfolio that invests exclusively in high quality money market instruments

A diversified alternative to investing in direct market securities

Goldman Sachs' over 25 years of experience as a leading provider of institutional money market funds

Holdings and allocations shown are unaudited, and may not be representative of current or future investments. Holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

Portfolio Composition (%)



21.1	Asset Backed Commercial Paper
16.5	Certificates of Deposit
4.8	Commercial Paper
21.2	Repurchase Agreements
9.6	Time Deposits
0.8	US Government Agency Notes / Bonds
7.8	US Government Agency Variable Rate Notes
18.2	Variable Rate Obligations

Current Yields (%)

	Monthly
Period	Yield (%)
May 2007	5.18
Jun 2007	5.19
Jul 2007	5.19
Aug 2007	5.22
Sep 2007	5.30
Oct 2007	5.10
Nov 2007	4.88
Dec 2007	4.82
Jan 2008	4.54
Feb 2008	3.73
Mar 2008	3.17
Apr 2008	2.79

Standardized Performance (%)

Inception Date of Inst Class	5.18.94	Quarter-End Total Returns (%) as of 3.31.08	
Dividends Declared	Daily	One Year	4.90
Standardized 7-Day Current Yield (%) as of 4.30.08	2.68	Three Years	4.59
Standardized 7-Day Effective Yield (%) as of 4.30.08	2.72	Five Years	3.26
Weighted Average Maturity (Days)	34	Ten Years	3.82
Assets (\$MM)	\$24,071.3	Since Inception	4.31

Yields and returns represent past performance. Past performance does not guarantee future results. The Fund's investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above.

Yields and returns will fluctuate as market conditions change. The yield quotations more closely reflect the current earnings of the Fund than the total return quotations.

The Standardized 7-Day Current Yield and Standardized 7-Day Effective Yield of a fund are calculated in accordance with securities industry regulations and do not include capital gains. "Standardized 7-Day Current Yield" may differ slightly from the actual distribution rate of a given portfolio because of the exclusion of distributed capital gains, which are non-recurring. The "Standardized 7-Day Effective Yield" assumes reinvestment of dividends for one year.

NOT FDIC-INSURED

May Lose Value

No Bank Guarantee



Goldman Sachs Financial Square Money Market Fund

Inst Shares - Data as of 04.30.08

**Asset
Management**

Historical Performance as of 04.30.08 (%)

	Year-to-Date Simple Average Yield*	One Year Average Annual Total Return	Three Year Average Annual Total Return	Five Year Average Annual Total Return	Ten Year Average Annual Total Return	Since Inception Average Annual Total Return
December 2003	-	1.06	2.32	3.70	-	4.60
December 2004	-	1.26	1.36	2.92	4.24	4.28
December 2005	-	3.14	1.82	2.27	3.95	4.18
December 2006	-	4.99	3.12	2.43	3.90	4.24
December 2007	-	5.26	4.46	3.13	3.86	4.32
April 2008	3.56	4.70	4.59	3.28	3.80	4.30

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Yields and returns represent past performance. Past performance does not guarantee future results. The Fund's investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Yields and returns will fluctuate as market conditions change. The yield quotations more closely reflect the current earnings of the Fund than the total return quotations.

Performance Notes

This material is not authorized for distribution to prospective investors unless preceded or accompanied by a current prospectus. Investors should consider a fund's objectives, risks, and charges and expenses, and read the prospectus carefully before investing or sending money. The prospectus contains this and other information about the Fund.

* Simple average yield is used to show performance under a year.

Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. Since inception returns for periods of less than one year are cumulative. All Fund performance data reflect the reinvestment of distributions.

The Quarter-End Total Returns are average annual total returns or cumulative total returns (only if the performance period is one year or less) as of the most recent calendar quarter-end. They assume reinvestment of all distributions at net asset value.

Goldman Sachs Financial Square Funds(SM) offers certain qualified institutional investors six other classes of Shares including FST, Select, Preferred, Capital, Administration, and Service Shares, which are subject to different fees and expenses (which affect performance) and are entitled to different services. Financial Square Funds(SM) is a service mark of Goldman, Sachs & Co.

The monthly yield represents a simple average of the one-day yield for all of the days within the month shown, net of management fees and expenses. These figures may contain capital gains and losses and therefore do not conform to the same formula as the 7-day yield calculations.

Standard & Poor's AAAm rating: "Fund has extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks." Moody's Aaa rating: "Obligations rated Aaa are judged to be of the highest quality, with minimal credit risk." Ratings are subject to change and do not imply the elimination of risk. The National Association of Insurance Commissioners (NAIC) lists rated money market funds as eligible investments for insurance companies. Exempt funds do not require a capital reserve; Class 1 funds require insurance companies to set aside a risk-based capital charge when purchasing Class 1 funds.

Goldman, Sachs & Co. is the distributor of the Goldman Sachs Funds.