



CORPORATE ENGAGEMENT AT GOLDMAN SACHS

At Goldman Sachs, we take seriously our responsibility to the communities where we work and live. Through our diverse philanthropic initiatives, we seek to help our people fulfill the firm's commitment to assist our communities through financial support, volunteer endeavors and partnerships with non-profit organizations.

Through our charitable giving and employee engagement programs, Goldman Sachs responds to employee, community and firm interests, creating a diversified philanthropic approach.

Community TeamWorks is Goldman Sachs' signature volunteer program that allows each employee one day away from work to volunteer on a team-based project with a non-profit organization.

Since 1997, Community TeamWorks has offered innovative volunteering opportunities worldwide that make a tangible difference in our communities and that foster inter- and intra-divisional camaraderie within the firm. In 2007, almost 21,000 Goldman Sachs employees, families and friends partnered with 726 non-profit organizations in 1,650 volunteer projects, including working with the elderly, building homes, mentoring youth, and preserving and restoring the beauty of our environment.

The Goldman Sachs Foundation was funded in 1999 with a \$200 million donation from The Goldman Sachs Group, Inc. The Foundation's mission is to promote excellence and innovation in education worldwide. The Foundation is an important extension of the tradition of philanthropy and public leadership at Goldman Sachs. Grants have been awarded in excess of \$114 million since its inception, providing opportunities for young people in more than 20 countries.

The Goldman Sachs Matching Gift Program allows employees to double the impact of their charitable giving by leveraging the firm's support. The program matches donations to qualified institutions, which include but are not limited to: colleges and universities; private and public elementary and secondary schools; civic, arts and cultural organizations; health and human services agencies; and environmental organizations.

Through this global program, available year-round, the firm will match contributions on a 1:1 basis up to \$20,000 (or the equivalent) per employee per calendar year.

10,000 Women, one of the firm's largest-ever global philanthropic initiatives, demonstrates our belief that expanding the entrepreneurial talent and managerial pool in developing and emerging economies – especially among women – is one of the most important means to reducing inequality and ensuring more shared economic growth.

Launched in March 2008, the program will provide 10,000 women in developing countries and targeted areas of developed countries access to a business and management education, and help improve the quality and capacity of business and management education around the world. To ensure a first-class educational experience, the firm will support partnerships between universities in the U.S. and Europe and business schools in emerging markets.

Goldman Sachs Gives is a donor advised fund—a public charity that maintains individual accounts for donors, who can designate grants to qualified non-profit organizations from their accounts. In its initial phase, *Goldman Sachs Gives* enables the firm's Partner Managing Directors to make donations to charities in the communities where they live and work, or elsewhere around the globe, through one centrally managed fund.

The fund launched in early 2008 with \$130 million in donations from the firm and its partners. We expect that *Goldman Sachs Gives* will grow to more than \$1 billion over the next few years and will become a significant source of dedicated charitable funds.