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First Class of Utah Small Business Owners Graduate From Goldman Sachs *10,000 Small Businesses*

*33 Small Business Owners Complete Classes at Salt Lake Community College
to Grow, Create Jobs*

SALT LAKE CITY, MAY 22, 2013 – Today 33 Utah small businesses graduated from the Goldman Sachs *10,000 Small Businesses* initiative, which aims to help create jobs and economic growth by providing small businesses in the area with practical business education, business support services and access to capital. Goldman Sachs Chairman and CEO Lloyd Blankfein and Dr. Cynthia Bioteau, President of Salt Lake Community College, gave remarks at the ceremony, congratulating the business owners on their growth that will contribute to the economic vitality of the Wasatch Front.

The business owners who graduated today represent a wide variety of industries including manufacturing, transportation, design and contracting. They participated in over 100 hours of curriculum delivered across eleven sessions at Salt Lake Community College, studying a business and management curriculum designed by Babson College and customized by Salt Lake Community College faculty. The curriculum covered accounting, human resources, negotiation and marketing, among other topics. The program also included one-on-one business advising, accounting workshops and advice from Goldman Sachs professionals.

“Salt Lake City is our second largest office in the United States, and we are proud to be a part of the community here,” said Lloyd C. Blankfein, Chairman and CEO of Goldman Sachs. “Thanks to the dedication of our local partners and the strong culture of service in Utah, today’s graduates are contributing to the local economy by growing their businesses and creating jobs.”

"Salt Lake Community College congratulates our first graduating class of the *10,000 Small Businesses* program," said Dr. Cynthia Bioteau, President of Salt Lake Community College. "These business owners will step ahead in their companies with sharpened skills and valuable mentoring for growing to the next level. The College's partnership with Goldman Sachs and the Governor's office is an impactful example of Salt Lake Community College's mission to develop and support robust economic development throughout the State of Utah."

Goldman Sachs launched *10,000 Small Businesses* in Salt Lake City in July 2012 in partnership with the Governor’s Office of Economic Development and committed \$15 million for small business loans, business education and grants for supporting community partners. The program is operating fully in 9 sites including Chicago, Cleveland, Houston, Long Beach, Los Angeles, New Orleans, New York, Philadelphia, and Salt Lake City, as well as 5 capital-only states including Kentucky, Montana, Oregon, Tennessee and Washington.

Mountain West Small Business Finance is the capital provider for the Goldman Sachs *10,000 Small Businesses* initiative in Utah. Mountain West is a private, non-profit corporation providing a range of small business loan products under SBA programs specifically designed to assist small businesses increase their access to credit.

Additional Utah partners involved in the program include the Pete Suazo Business Center, the Salt Lake Chamber, the Salt Lake Small Business Development Center, the Utah Hispanic Chamber of Commerce and the Utah Small Business Development Centers Network. These partners help with the recruitment of small business owners and entrepreneurs in Utah and assist in providing technical assistance and business support services.

Goldman Sachs' office in Salt Lake City, which opened in 2000, includes employees in divisions such as operations, technology, investment research, investment management, finance and Goldman Sachs Bank USA. Through the Community TeamWorks Program, a global volunteer initiative for Goldman Sachs people to volunteer with local nonprofit organizations, in 2012 more than 1,000 employees contributed over 9,600 hours to 88 projects for 54 local organizations in the Salt Lake City metropolitan area. Additionally, Goldman Sachs' Urban Investment Group (UIG), which has nationally deployed nearly \$2.8 billion of the firm's capital to make investments and loans that benefit underserved communities, has provided financing to a number of important community projects in the Salt Lake City area, including the Utah Food Bank in Salt Lake City, the Utah Charter Academy in West Valley and the Providence Place Apartments, an affordable housing rental complex in downtown Salt Lake City.

For information about the *10,000 Small Businesses* business and management education program, please visit www.slcc.edu/10ksb.

About Salt Lake Community College:

Salt Lake Community College is an accredited, student-focused, urban college meeting the diverse needs of the Salt Lake community. Home to more than 62,000 students each year, the College is the largest supplier of workforce development programs in the State of Utah. The College is the sole provider of applied technology courses in the Salt Lake area, with 13 sites, an eCampus, and nearly 1,000 continuing education sites located throughout the Salt Lake valley. Personal attention from an excellent faculty is paramount at the College, which maintains a student-to-teacher ratio of less than 20 to 1.