



SURDNA FOUNDATION



What's your next step?



10,000 small businesses

# Loans to Cover Contract-Related Labor and Equipment Costs



You are eligible to apply to BOC Capital Corp. (BOC Capital) for mobilization loan financing if you meet the following criteria:

- Seek to grow your construction business that has been in operation for at least two years
- Have revenues between \$100,000 and \$7.0 million
- Employ a minimum of two permanent or temporary employees
- Are being considered for a construction contract
- Are authorized to do business in the New York metropolitan area

Loan proceeds from BOC Capital can be used to finance the cost of materials, supplies and labor required to perform on a construction contract.

Apply to BOC Capital now to obtain a contract-based loan of up to \$150,000



**BOC Capital staff are readily available to assist you through the application process**

**Contact:** Monica Guevara  
**Phone:** (718) 624-9115  
**Email:** mguevara@bocnet.org  
**Website:** www.bocnet.org



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## Contact BOC Capital now to access the financing you need to take on larger construction contracts!

### KEY BOC CAPITAL LOAN TERMS INCLUDE:

- Loans from \$20,000 to \$150,000
- Up to 12-month term based on timing of payments from contractor
- Disbursement fee of up to 1.5%
- Monthly interest rate of less than 1%
- Primary form of collateral must be assignment of payments for the contract being financed
- Each owner holding a 20% interest in the business must be listed as a borrower and provide a personal guaranty
- Repayment schedule based on agreement with lender in accordance with contract payment schedule

### AS PART OF THE BOC CAPITAL APPLICATION PROCESS YOU WILL NEED:

- Completed BOC Capital contract-based loan application and photo ID
- Personal and business tax returns for previous two years
- Year-to-date business and personal financials
- Business and personal bank statements for four months
- Evidence of business formation and ownership
- Listing of completed construction contracts in the last two years and copies of current construction contracts in progress
- Signed contract or bid relating to financing request
- Cash flow projections for contract related to financing request and work in process schedule to be completed with BOC Capital

**As part of the 10,000 Small Businesses initiative, Goldman Sachs is partnering with Surdna Foundation, SBS and BOC Capital to help qualifying small construction contractors access the financing they need to secure and deliver on sizeable construction contracts.**

**Goldman Sachs 10,000 Small Businesses** is an initiative to unlock the economic growth and job-creation potential of 10,000 small businesses across the United States through greater access to business education, financial capital and business support services. [www.gs.com/10ksb](http://www.gs.com/10ksb)

**Surdna Foundation** is a private, grantmaking foundation located in New York City that seeks to foster sustainable communities in the United States — communities guided by principles of social justice and distinguished by healthy environments, strong local economies, and thriving cultures.

**BOC Capital Corp.** is a Community Development Financial Institution ("CDFI") dedicated to providing micro-enterprise and small business financing with a special focus on small-business, women, minority, and immigrant entrepreneurs in low-income and underrepresented communities.

**The Department of Small Business Services (SBS)** makes it easier for businesses in New York City to start, operate and expand by providing direct assistance to business owners, fostering neighborhood development in commercial districts, and linking employers to a skilled and qualified workforce.

