

**DISCLOSURE CONCERNING BORROWER'S INTENTION  
TO BID IN AUCTION OF BONDS ISSUED FOR ITS BENEFIT**



**\$74,700,000  
Greenville Hospital System Board of Trustees  
Hospital Refunding Revenue Bonds  
Series 2006B**

**CUSIP: 396080 HA 4**

Borrower:	Greenville Hospital System Board of Trustees
Bonds:	As captioned above
Date of Next Auction:	<b>May 28, 2008</b>
Date of Prior Auction:	<b>May 21, 2008</b>
Broker-Dealers:	<b>Citigroup Global Markets Inc. Goldman Sachs &amp; Co. Morgan Stanley &amp; Co. Incorporated Wachovia Bank, National Association</b>

The Borrower hereby discloses its intent to bid, or to direct one or more of the Broker-Dealers to bid on its behalf, in the Next Auction on the date identified above for the Bonds identified above. The Borrower intends to submit a Bid for the purchase (or retention, as applicable) of the following principal amount of the Bonds at the following interest rate(s) per annum, each equal to the SIFMA Municipal Swap Index (as published by The Securities and Financial Markets Association) on the Wednesday immediately prior to the Date of Auction ("SIFMA") plus 0.25% (the "Designated Rate(s)"). The SIFMA rate may be obtained at <http://archives1.sifma.org/swapdata.html>.

Principal Amount of Bonds, <u>not</u> Presently Owned by the Borrower, for which the Borrower will Bid in the Next Auction	Intended Bid Rate (i.e., "Buy at Bid Rate or higher")
\$36,800,000	1.95%

Principal Amount of Bonds, Presently Owned by the Borrower, for which the Borrower will Bid in the Next Auction	Intended Bid Rate (i.e., "Hold at Bid Rate or higher")
\$37,900,000	1.95%

The Borrower intends to bid for all of the Bonds presently outstanding. It should be noted that the interests of the Borrower are different from and, in fact, may be contrary to the interests of an investor because the Borrower is seeking to establish the lowest interest rate on the Bonds while an investor generally seeks the highest interest rate on the Bonds.

If on the Date of Next Auction there are no bids to purchase Bonds at an interest rate that is lower than the Designated Rate, then the Borrower will become the owner of any Bonds for which a Sell Order has been submitted in such auction, and the Auction Rate will be reset to a rate equal to the Designated Rate and all of the Bonds (whether or not owned by the Borrower and whether or not offered by their respective owners for sale in such auction) subject to such auction will bear interest at that rate.

The Borrower intends to take the following steps to purchase Bonds from holders after the date of the Next Auction: The Borrower will purchase all Bonds presented to a Broker-Dealer on any business day that intervenes between regularly scheduled auction dates. The purchase price shall be par plus accrued interest. Accrued interest shall be calculated using the clearing rate of interest established by the last completed auction, and shall be equal to the amount of interest that has accrued from the last interest payment date to the date of purchase by the Borrower.

The Borrower intends to continue to submit Bids in the auctions to purchase up to all of the Bonds offered in each auction at the Designated Rate (as it may change from time to time) until such time as the Borrower beneficially owns all of the Bonds.

Once the Borrower commences to bid in auctions for the Bonds, to prevent the application of the All-Hold Rate, it is possible that the Borrower will submit a "Sell Order" for all or a portion of the Bonds, at the discretion of the Borrower, that the Borrower owns, together with a Bid to purchase up to all of the Bonds subject to the auction at the Designated Rate (as it may change from time to time).

The Borrower provides the following information regarding the Prior Auction for the Bonds:

PRIOR AUCTION RESULTS			
The aggregate amount of Bonds for sale	\$74,700,000		
The number and aggregate dollar amount of bids (including hold at rate specified orders)	35 bid(s) for 13,512 Bonds or \$337,800,000		
The number of bidders (including hold at rate specified orders) other than the Broker-Dealers or the Borrower bidding for their own account	33 bidders		
The number, interest rate and amount of bids made by each Broker-Dealer for its own account for the Bonds	Citigroup Global Markets Inc.	1 bid(s) for 2,988 Bonds or \$74,700,000 @ 5.00%	
	Goldman Sachs & Co.	0 bid(s) for 0 Bonds or \$0	
	Morgan Stanley & Co. Inc.	0 bid(s) for 0 Bonds or \$0	
	Wachovia Bank, N.A.	0 bid(s) for 0 Bonds or \$0	
The number, interest rate and amount of bids, if any, made by the Borrower for the Bonds	Greenville Hospital System Board of Trustees	1 bid for 1,549 Bonds or \$38,725,000 @ 2.08% 1 bid(s) for 1,439 Bonds or \$35,975,000 @ clearing rate (hold bid)	
The clearing rate for the Bonds	2.08%		
The high, low and median bids received	High	Low	Median
	800 Bonds @ 5.08%	4 Bonds @ 2.00%	40 Bonds @ 3.75%

Within two business days following the Date of Next Auction, the Borrower will provide the information specified in the Prior Auction results above with the Nationally Recognized Municipal Securities Information Repositories and through a link on the Borrower's website ([www.ghs.org](http://www.ghs.org)) where the notice will be posted. The Broker-Dealers will also have links on their websites to [www.dacbond.com](http://www.dacbond.com).

It is the intent of the Borrower to bid at a rate no lower than SIFMA plus 0.25% in order to avoid an auction leading to a below market clearing rate, as described in the letter issued by the Securities and Exchange Commission on March 14, 2008 (the "SEC Letter"). Copies of the SEC Letter may be obtained at [www.sec.gov/divisions/corpfin/cf-noaction/2008/mars031408.pdf](http://www.sec.gov/divisions/corpfin/cf-noaction/2008/mars031408.pdf).

The statements made in this notice are subject to any statements made in subsequent notices posted by the Borrower relative to the Bonds on its website ([www.ghs.org](http://www.ghs.org)) and otherwise in accordance with the SEC Letter.

**GREENVILLE HOSPITAL SYSTEM  
BOARD OF TRUSTEES**

May 22, 2008

By:

  
Susan J. Bichel  
Vice President, Financial Services